

Option to Port Term Life and AD&D Insurance Coverage for Employees of The Tulsa FOP 93 Health and Welfare Trust & Their Dependents

Underwritten by Minnesota Life Insurance Company

What is portable coverage?

As a former employee of the Tulsa FOP 93 Health and Welfare Trust, you may elect to continue your Basic and Supplemental Term Life and the coverage of your dependents. To continue dependent coverage, you must continue your own supplemental coverage.

Who is eligible for the portable Term Life plan?

Employees: All life coverage terminates when the employee reaches age 85. All AD&D coverage terminates when the employee reaches age 70. You may continue coverage otherwise lost due to retirement, termination of employment or loss of eligibility. You are not eligible to continue coverage if you were not actively at work due to sickness or injury on the day before you retire or if the employer has canceled the group policy.

Dependents: An employee may continue coverage for his or her dependents only if the employee continues his or her own supplemental coverage.

How much insurance can be continued?

Employees: You may continue all or a portion of your Basic and Supplemental Term Life coverage currently in force, with a minimum of \$10,000 and a maximum of \$500,000 (age reductions apply – see page 3). Basic AD&D coverage will automatically port with any ported Basic Life election.

Spouses: You may continue all or a portion of your spouse insurance currently in force, to a maximum of \$150,000.

Children: You may continue all or a portion of your child insurance currently in force.

How can I continue my coverage?

Complete the Portability Election form and send it to Minnesota Life within 31 days from the date the coverage would otherwise terminate.

Mail completed form to Minnesota Life Insurance Company, Group Administration Department, 400 Robert Street North, St. Paul, MN 55101 or fax it to 651-665-4827.

Will I need to answer health questions?

No. All coverage is continued without proof of good health.

How long can I continue my insurance?

All coverage terminates when the employee reaches age 85. Coverage for a dependent child terminates at age 26. Coverage may be continued beyond these age limits for a disabled child - call Minnesota Life for details. Coverage for all dependent children will cease when the coverage on the employee or spouse who is carrying his or her insurance terminates.

How to Elect Portable Term Life Coverage

1. Complete the Portability Election form. In order to continue your coverage, you must complete the form within 31 days of termination.
2. Sign and date your completed form and send it to Minnesota Life at the address listed at the top of the form.

Other questions?

If you have other questions about continuing coverage, please call Minnesota Life toll-free at 1-866-293-6047.

How much will it cost?

The following are the monthly premium rates for portable coverage. Note that the premium rates for you and your spouse are based on age and the coverage amounts you elect. **Premiums will increase with age and are subject to change.**

Term Life Rates Employee and Spouse

Age	Monthly Rate Per \$1,000	Age	Monthly Rate Per \$1,000
Under 20	\$0.10	50 – 54	\$0.52
20 – 24	\$0.10	55 – 59	\$1.02
25 – 29	\$0.10	60 – 64	\$1.44
30 – 34	\$0.14	65 – 69	\$2.42
35 – 39	\$0.16	70 – 74	\$4.36
40 – 44	\$0.22	75 – 79	\$7.12
45 – 49	\$0.32	80 – 84	\$13.80

Employee Basic AD&D

Coverage	Monthly Rate / \$1,000
Employee AD&D Coverage	\$0.025

Child Coverage

Coverage	Monthly Premium
\$2,500	\$0.50
\$5,000	\$1.00
\$7,500	\$1.50
\$10,000	\$2.00
\$12,500	\$2.50
\$15,000	\$3.00
\$17,500	\$3.50
\$20,000	\$4.00

Dependent Coverage Package

Coverage	Monthly Premium
Spouse \$10,000/Child \$5,000	\$4.30

All rates are subject to change.

How do I calculate my monthly premium?

Divide the amount of insurance by 1,000. This is the number of units of insurance. Multiply the units of insurance by the rate listed for your age in the above table. This is the monthly premium.

Example: A 49-year-old employee requests to continue \$100,000 of supplemental coverage.

$$\begin{array}{rcl}
 \$100,000 \text{ divided by } 1,000 & = & 100 \text{ Units of insurance} \\
 & & \times 0.32 \text{ Monthly rate per unit for 49-year-old employee} \\
 & & \$32.00 \text{ Total monthly cost of employee's ported Supplemental Term Life insurance}
 \end{array}$$

This sample employee's total monthly cost for porting \$100,000 of Supplemental Term Life insurance is \$32.00.

What are my billing options?

Minnesota Life will bill you for the first premium payment after receiving your completed election form. Future premiums may be billed quarterly, semi-annually or annually, or, you may elect monthly premium payments through Electronic Funds Transfer (EFT) and you will not be billed; premiums will automatically be deducted from your checking account on a monthly basis.

A \$2.00 fee is charged *per premium payment* for administrative fees, unless billed annually or EFT is being used.

Where do I submit the form?

Mail completed form to Minnesota Life Insurance Company, Group Administration Department, 400 Robert Street North, St. Paul, MN 55101 or fax it to 651-665-4827.

Comparison between the options of Porting and Converting your Group Term Life coverage

	Portability	Conversion
Type of coverage that can be ported/converted	All Basic Term Life, Basic AD&D and Supplemental Term Life coverage can be ported. Spouse and child coverage can only be ported if employee coverage is ported.	All Basic and Supplemental Term coverage can be converted. AD&D coverage cannot be converted. Spouse and child coverage can be converted even if employee coverage is not converted.
Type of insurance	Group Term Life and AD&D	Individual Life policy
Eligibility timing	Must be elected within 31 days of event below	Must be elected within 31 days of event below
Events allowing portability/conversion	Retirement Termination of employment Layoff or non-medical leave Loss of eligibility	Retirement Termination of employment Layoff or leave Loss of eligibility Termination of group policy
Portability/conversion not allowed for	Termination of group policy Not actively at work due to sickness or injury (employee) Nonpayment of premium	Nonpayment of premium
Guaranteed issue	All guaranteed issue	All guaranteed issue
Maximum age to elect	Employee: Age 84 Spouse: Employee's age 84 Child: Qualifying age limit or employee's age 84	No maximum age
Minimum amount allowed	Employee: \$10,000 Spouse: No minimum Child: No minimum	No minimum
Maximum amount allowed	Employee: Previous amount to maximum of \$500,000 (age reductions apply) Spouse: Previous amount to maximum of \$150,000 Child: Previous amount	Previous amount in force unless conversion is due to policy or class termination. If conversion is due to policy or class termination, maximum is the lesser of \$10,000 or the existing coverage amount less the new coverage amount available under group replacement policy.
Age reductions	Employee: Reduces to 92% at age 65 84% at age 66 76% at age 67 68% at age 68 60% at age 69 52% at age 70	No age reductions
Termination	Employee: Age 85 for Term Life coverage Age 70 for Basic AD&D Spouse: Employee's age 85 Child: Qualifying age limit or employee's age 85	No termination age
Availability of conversion option for ported coverage	Available at any time after porting but not more than 31 days after ported coverage terminates at age 85	Not applicable

Portability Election

MINNESOTA LIFE

Minnesota Life Insurance Company - A Securian Company
 Group Administration Department • 400 Robert Street North • St. Paul, Minnesota 55101-2098

Employer name Tulsa FOP 93 Health and Welfare Trust	Policy number 33500
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Employee Information

Name	Date of birth	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female
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Address (street, city, state, zip)	Telephone number
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Date leaving employer's active plan	Reason for leaving the employer's active plan (retirement, termination of employment, etc.)
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Were you actively at work on the day before your retirement or termination? <input type="checkbox"/> Yes <input type="checkbox"/> No	If you answered no, was your absence due to sickness or injury? <input type="checkbox"/> Yes <input type="checkbox"/> No
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Current basic term life and AD&D amount \$	Basic term life and AD&D amount to be continued \$
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Current supplemental term life amount \$	Supplemental term life amount to be continued \$
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Primary beneficiary designation (include full name and address) <i>The person or persons named will receive the benefit.</i>	Relationship	Share % (Primary beneficiaries <i>must</i> total 100%)
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Contingent beneficiary designation (include full name and address) <i>If the primary beneficiary(ies) is no longer living, the benefit is paid to this person(s).</i>	Relationship	Share % (Contingent beneficiaries <i>must</i> total 100%)
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Dependent Information

Current dependent coverage package <input type="checkbox"/> Yes <input type="checkbox"/> No \$10,000 Spouse/\$5,000 Child	Dependent coverage package to be continued <input type="checkbox"/> Yes <input type="checkbox"/> No
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Current amount of spouse insurance \$	Amount of spouse insurance to be continued \$
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Name of spouse	Date of birth	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female
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Current amount of child insurance \$	Amount of child insurance to be continued \$
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Please fill out the information below for each eligible child.			
Name of child	Date of birth	Name of child	Date of birth
Name of child	Date of birth	Name of child	Date of birth

Please indicate how you would like to be billed:
 Quarterly Semi-Annually Annually

Do not send a premium payment in with this completed form. Minnesota Life will bill you for the first premium payment after receiving your completed election form. Future premiums may be billed quarterly, semi-annually or annually. Or, you may elect monthly premium payments through Electronic Funds Transfer (EFT) and you will not be billed; premiums will be deducted automatically from your checking account.

A \$2.00 fee is charged *per premium payment* for administrative fees, unless billed annually or EFT is being used.
 Monthly (EFT only) **ACTION NEEDED:** You will need to send a voided check along with this application.

IMPORTANT NOTE: By selecting the monthly EFT payment option, you are authorizing Minnesota Life Insurance Company to make charges equal to the monthly premium against your bank account at the financial institution noted on the attached voided check, and to withdraw that premium from your account.

To be eligible to port coverage you must apply within 31 days of the date your previous coverage terminated.

Applicant signature X	Date signed
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