

Underwritten By

# Texas Life Insurance Company

A MetLife<sup>®</sup> Company  
Since 1901

900 Washington Ave

Post Office Box 830 , Waco, Texas 76703-0830

## PL110-plus

Portable, Permanent Individual Life Insurance for the Employee and Family

Flexible Premium Life Insurance  
to Age 100

Policy Form: PRFNG-NI-99

### Product Highlights

Permanent Life Insurance  
to Age 100

Option to Extend  
Coverage to Age 110

Minimal Cash Value  
Premiums Dedicated Primarily  
to Purchase Life Insurance

Level Premium Guarantees  
Coverage for a Significant  
Period of Time

Unique Limited Right to Partial  
Refund of Premium if Future  
Premium Required to  
Continue Coverage Increases

No Surrender Charges Apply

Accelerated Death Benefit Due  
to Terminal Illness Included

Convenient Premium Payments  
Through Payroll Deduction

Portable when you Leave  
Employment

For the eligible employees of

## White Settlement ISD

Marketed by

### Crider Insurance Services, Inc.

## Application for Life Insurance

## Express Issue | Monthly Pay



worksite | series

Form: 06M049 EXP-M-LO-R03-06

## *Portable, Permanent, Individual Life Insurance for Employees and Their Families*

As an employee, you can apply for valuable life insurance protection on you and your family under eligibility guidelines established for your employer. Your employer has conveniently agreed to permit you to pay premiums through payroll deduction. This is a summary only. Policy provisions prevail. This brochure is not a contract or an offer to contract.

**Minimal Cash Values** Buy this policy for its life insurance protection, not its cash value. The primary benefit is life insurance. Payment of the Table Premium produces a small cash value (Benchmark Cash Value).

**Permanent Coverage** Unlike group term life insurance, PL110-plus is a personally owned, permanent individual life insurance policy to age 100 that can never be canceled or reduced as long as you pay the necessary premiums, even if your health changes.

**Guaranteed Period** Continuous, timely, and uninterrupted payment of the Table Premium guarantees coverage for the Guaranteed Period shown. Texas Life (We) cannot legally predict the premium required to continue coverage after the Guaranteed Period. It may be lower, the same, or higher than the Table Premium. However, if the premium to continue coverage is ever higher, We guarantee a limited right to a partial refund of premium (described below).

**Guaranteed Limited Right to Partial Refund of Premium** If a premium higher than the Table Premium is ever required to continue coverage after the Guaranteed Period, you have the choice to:

- a. Pay the higher premium(s) required to continue coverage; or,
- b. Surrender the policy and receive a partial refund of premium equal to 60 times the minimum monthly premium due at issue (five years worth of Table Premium). You are eligible for this refund if the actual cash value equals or exceeds the Benchmark Cash Value and you have taken no prior partial surrenders.

**Option to Extend Coverage to Age 110** By Written Request you can extend coverage all the way to Age 110. Death benefits are generally income tax free, but tax results beyond age 99 are currently unknown. Future tax laws may or may not provide favorable tax results for this extension.

**Portable** Once issued, continued employment is not a condition to continue coverage. Coverage is guaranteed as long as required premiums are paid, even after you retire or terminate employment. When employment ends, you can pay equivalent monthly premiums directly or by bank draft (for monthly direct payments we add a monthly fee not to exceed \$2.00). Other modes are available.

**Accelerated Death Benefit Due to Terminal Illness** For no added premium, the policy includes an Accelerated Death Benefit Due to Terminal Illness Rider (Form ULABR-99). If the insured becomes terminally ill you may elect to claim an accelerated benefit while the insured is still alive in lieu of the insurance proceeds otherwise payable at death. The single sum benefit is 92% of the insurance proceeds less an administrative fee of \$150. Terminal Illness is an injury or sickness diagnosed and certified by a qualifying physician that, despite appropriate medical care, is reasonably expected to result in death within 12 months. We can, at our expense, rely exclusively on the opinion of a physician We choose. A 90-day exclusion period applies (30 days in Oklahoma; none in Illinois and Texas) unless resulting from accidental bodily injury. Other conditions and limitations apply. Pay premiums faithfully, because the rider terminates if the policy ever lapses for non-payment of

premium, even if the policy is later reinstated. The right to accelerate benefits under this rider does not extend to any Child Term Life Insurance Rider. However, if the Accelerated benefit is paid, the Child Rider is paid-up term insurance to each insured child's age 25. Payment of the Accelerated Death Benefit terminates the policy and all optional benefits/riders without further value.

**Individual and Family Coverage is Easy to Apply For** Subject to age and amount restrictions, you may apply for an individual policy on your life or your spouse's life (see chart next page for spouse's minimum/maximum amounts). An individual policy for \$ 25,000 is also available on each of your children ages 6 months-18, and even on each of your grandchildren ages 6 months-16. (If you apply for coverage on yourself, you may cover children under the Child Term Life Insurance Rider in lieu of individual policies). Proof of insurability is required. Most policies are issued based upon the answers to three work and health related application questions.

**TEXAS LIFE** is the oldest legal reserve life insurance company domiciled in Texas, established in 1901. It is a free-standing affiliate of MetLife.

**Child Term Life Insurance Rider** In lieu of an individual policy on each child, if you are age 59 or less you may apply for a Child Term Life Insurance Rider for either \$5,000, or \$10,000. It insures children and step-children named in the application who are ages 15 days through age 18. Children born or adopted thereafter are covered 15 days after birth. Coverage is one-half the amount on children ages 15 days to age one. Coverage continues to age 25. Coverage is paid-up to the insured child's age 25 if the primary insured dies. Coverage terminates at the primary insured's age 65. (Form ULPP-CIR-94).

**Policy Mechanics and Other Important Details** Premiums are flexible. However, we highly recommend payment of the Table Premium during the Guaranteed Period, and that you take no partial surrenders or policy loans. Table Premium produces a small cash value (Benchmark Cash Value). Paying a lesser premium results in an actual cash value which is less than Benchmark Cash Value, causing the policy to lapse. Premiums less a premium load create cash value to pay monthly administrative loads and cost of insurance. Cash value up to Benchmark Cash Value is currently credited the guaranteed interest rate of 5.75% per annum. Excess cash value is currently credited the guaranteed interest rate of 4.50% per annum. We, at any time, and in our sole discretion, may credit higher than guaranteed interest rates. Likewise, We may charge cost of insurance rates which are less than the policy's maximum rates, but only when actual cash value equals or exceeds Benchmark Cash Value. No surrender charges apply. Loads include 4.00% of premium, \$1.50 per month and monthly administrative loads. Two year suicide and contestable clauses apply (one year suicide clause in North Dakota). The policy loan rate is 7.40% in advance. Surrenders and loans may be deferred for up to six months.

**IMPORTANT NOTICES | PLEASE READ THE FOLLOWING NOTICES REGARDING ACCELERATED DEATH BENEFITS CAREFULLY**

**Important Notice** The insurance proceeds, cash values, and loan values will all be reduced to zero and will no longer be payable if Texas Life pays the Accelerated Death Benefit.

determine the effect on you. Neither Texas Life nor its agents are authorized to give tax or legal advice.

**Important Tax Notice** The Accelerated Death Benefit under this rider is intended to qualify for favorable income tax treatment under the Internal Revenue Code of 1986. If the Accelerated Death Benefit qualifies for such favorable tax treatment, the benefit will be excludable from your income and not subject to federal income taxation. Tax laws relating to acceleration of life insurance benefits are complex. You should consult a qualified tax or legal advisor to

**Public Assistance Program Notice** Receipt of the Accelerated Death Benefit may affect your, your spouse's or your family's eligibility for medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary social security income (SSI), and drug assistance programs. You should consult a qualified tax or legal advisor and social services agencies concerning how receipt of such payment will affect your, your spouse's and your family's eligibility for public assistance.

**MONTHLY LOADS PER \$1,000 OF FACE AMOUNT FOR ISSUE AGES SHOWN**

Issue Age →	6mo.-1	2	3	4	5	6	7	8	9	10	11	12	13	14
Highest Load	0.1299	0.1308	0.1308	0.1308	0.1308	0.1308	0.1308	0.1308	0.1308	0.1308	0.1458	0.1400	0.1308	0.1208
Lowest Load	0.0616	0.0474	0.0375	0.0350	0.0408	0.0591	0.0908	0.0166	0.0199	0.0291	0.0233	0.0133	0.0383	0.0399
Zero After Year	9	9	9	9	9	9	9	11	13	15	12	14	15	16
Issue Age →	15	16	17	18	19	20	21	22	23	24	25	26	27	28
Highest Load	0.1099	0.1283	0.1200	0.1141	0.1099	0.1099	0.1308	0.1316	0.1408	0.1408	0.1408	0.1508	0.1600	0.1591
Lowest Load	0.0383	0.1074	0.1066	0.1066	0.1066	0.1066	0.1266	0.1275	0.1374	0.1391	0.1374	0.1441	0.1491	0.1441
Zero After Year	16	5	5	5	5	5	5	5	5	5	5	5	5	5
Issue Age →	29	30	31	32	33	34	35	36	37	38	39	40	41	42
Highest Load	0.1666	0.1724	0.1683	0.1825	0.1950	0.2066	0.2274	0.2349	0.2408	0.2541	0.2758	0.2949	0.3016	0.3283
Lowest Load	0.1475	0.1491	0.1408	0.1483	0.1541	0.1583	0.1699	0.1699	0.1675	0.1741	0.1900	0.2041	0.2058	0.2266
Zero After Year	5	5	5	5	5	5	5	5	5	5	5	5	5	5
Issue Age →	43	44	45	46	47	48	49	50	51	52	53	54	55	56
Highest Load	0.3433	0.3766	0.3883	0.4091	0.4374	0.5208	0.5624	0.5816	0.6541	0.6908	0.7416	0.7966	0.8783	0.9083
Lowest Load	0.2358	0.2616	0.2650	0.2749	0.2891	0.3550	0.3766	0.3741	0.4274	0.4475	0.4199	0.3441	0.1591	0.1875
Zero After Year	5	5	5	5	5	5	5	5	5	5	5	5	5	5
Issue Age →	57	58	59	60	61	62	63	64	65	66	67	68	69	70
Highest Load	0.9274	0.9333	0.9608	0.9891	1.0325	1.0683	1.1933	1.3033	1.4033	1.6491	1.8000	1.7708	1.7208	1.6416
Lowest Load	0.2833	0.4591	0.5216	0.4875	0.4725	0.4583	0.5425	0.2250	0.8733	0.1433	1.2758	1.3350	0.0674	0.4033
Zero After Year	5	5	5	5	5	5	5	5	4	4	3	3	4	4

**OPTIONAL BENEFITS MONTHLY COST:**

Children's Term Life Insurance Rider ..... Add \$ 2.50 for \$5,000; Add \$ 5.00 for \$10,000

**EXPRESS ISSUE AMOUNTS OF COVERAGE AVAILABLE ON SPOUSE**

Spouse's Issue Age	Spouse's Minimum Face Amount	Spouse's Maximum Face Amount	
		If Employee Does Not Apply	If Employee Also Applies
17-49	\$ 25,000	\$ 25,000	\$ 50,000
50-65	10,000	10,000	25,000
66-70	10,000	10,000	10,000

**PL110-plus Standard Risk Table Premiums --- Express Issue**

Issue Age (ALB)	Monthly Premiums for Life Insurance Face Amounts Shown									GUARANTEED PERIOD Age to Which Coverage is Guaranteed at Table Premium
	Employee Group Size 50 & Up									
	\$10,000	\$15,000	\$20,000	\$25,000	\$30,000	\$40,000	\$50,000	\$75,000	\$100,000	
6 mo-10				6.50						53
11-15				7.00						51
16				7.75						62
17-20				7.75	9.00	11.50	14.00	20.25	26.50	57
21				8.25	9.60	12.30	15.00	21.75	28.50	59
22				8.25	9.60	12.30	15.00	21.75	28.50	58
23-25				8.50	9.90	12.70	15.50	22.50	29.50	55
26				8.75	10.20	13.10	16.00	23.25	30.50	55
27-28				9.00	10.50	13.50	16.50	24.00	31.50	54
29				9.25	10.80	13.90	17.00	24.75	32.50	53
30-31				9.50	11.10	14.30	17.50	25.50	33.50	52
32				10.00	11.70	15.10	18.50	27.00	35.50	52
33				10.50	12.30	15.90	19.50	28.50	37.50	53
34				11.00	12.90	16.70	20.50	30.00	39.50	53
35				11.75	13.80	17.90	22.00	32.25	42.50	54
36				12.25	14.40	18.70	23.00	33.75	44.50	54
37				12.75	15.00	19.50	24.00	35.25	46.50	54
38				13.50	15.90	20.70	25.50	37.50	49.50	55
39				14.50	17.10	22.30	27.50	40.50	53.50	56
40				15.50	18.30	23.90	29.50	43.50	57.50	57
41				16.75	19.80	25.90	32.00	47.25	62.50	59
42				18.50	21.90	28.70	35.50	52.50	69.50	61
43				20.25	24.00	31.50	39.00	57.75	76.50	63
44				22.00	26.10	34.30	42.50	63.00	83.50	64
45				24.00	28.50	37.50	46.50	69.00	91.50	66
46				26.00	30.90	40.70	50.50	75.00	99.50	67
47				27.75	33.00	43.50	54.00	80.25	106.50	68
48				29.75	35.40	46.70	58.00	86.25	114.50	68
49				32.00	38.10	50.30	62.50	93.00	123.50	69
50	14.80	21.45	28.10	34.75	41.40	54.70	68.00			71
51	16.10	23.40	30.70	38.00	45.30	59.90	74.50			72
52	17.70	25.80	33.90	42.00	50.10	66.30	82.50			74
53	19.30	28.20	37.10	46.00	54.90	72.70	90.50			76
54	20.90	30.60	40.30	50.00	59.70	79.10	98.50			77
55	22.30	32.70	43.10	53.50	63.90	84.70	105.50			78
56	23.30	34.20	45.10	56.00	66.90	88.70	110.50			77
57	24.00	35.25	46.50	57.75	69.00	91.50	114.00			77
58	24.80	36.45	48.10	59.75	71.40	94.70	118.00			76
59	25.80	37.95	50.10	62.25	74.40	98.70	123.00			75
60	27.30	40.20	53.10	66.00	78.90	104.70	130.50			76
61	29.60	43.65	57.70	71.75	85.80	113.90	142.00			77
62	32.40	47.85	63.30	78.75	94.20	125.10	156.00			79
63	35.50	52.50	69.50	86.50	103.50	137.50	171.50			80
64	38.60	57.15	75.70	94.25	112.80	149.90	187.00			81
65	41.50	61.50	81.50	101.50	121.50	161.50	201.50			82
66	44.90									83
67	47.50									84
68	50.20									84
69	52.50									83
70	54.50									83

PL110-plus is a permanent life insurance plan to 100 that can never be cancelled as long as you pay the necessary premiums. After the Guaranteed Period, the premiums can be lower, the same, or higher than the Table Premium. See the brochure under "Permanent Coverage".

**PL110-plus Standard Risk Table Premiums --- Express Issue**

Issue Age (ALB)	Prem For \$10,000 Face	Life Insurance Face Amounts for Monthly Premiums Shown								GUARANTEED PERIOD Age to Which Coverage is Guaranteed at Table Premium
		Employee Group Size 50 & Up								
		\$12.00	\$16.00	\$18.00	\$20.00	\$24.00	\$28.00	\$32.00	\$40.00	
17-20		41,960	57,960	65,960	73,960	89,960				57
21		38,852	53,667	61,074	68,481	83,296	98,111			59
22		38,852	53,667	61,074	68,481	83,296	98,111			58
23-25		37,464	51,750	58,893	66,036	80,321	94,607			55
26		36,172	49,966	56,862	63,759	77,552	91,345			55
27-28		34,967	48,300	54,967	61,633	74,967	88,300			54
29		33,839	46,742	53,194	59,645	72,548	85,452	98,355		53
30-31		32,781	45,281	51,531	57,781	70,281	82,781	95,281		52
32		30,853	42,618	48,500	54,382	66,147	77,912	89,676		52
33		29,139	40,250	45,806	51,361	62,472	73,583	84,694		53
34		27,605	38,132	43,395	48,658	59,184	69,711	80,237		53
35		25,585	35,341	40,220	45,098	54,854	64,610	74,366	93,878	54
36			33,698	38,349	43,000	52,302	61,605	70,907	89,512	54
37			32,200	36,644	41,089	49,978	58,867	67,756	85,533	54
38			30,188	34,354	38,521	46,854	55,188	63,521	80,188	55
39			27,865	31,712	35,558	43,250	50,942	58,635	74,019	56
40			25,875	29,446	33,018	40,161	47,304	54,446	68,732	57
41				27,033	30,311	36,869	43,426	49,984	63,098	59
42					27,191	33,074	38,956	44,838	56,603	61
43						29,987	35,320	40,653	51,320	63
44						27,427	32,305	37,183	46,939	64
45							29,433	33,878	42,767	66
46							27,031	31,112	39,276	67
47							25,229	29,038	36,657	68
48								26,982	34,062	68
49									31,549	69
50	14.80		10,895	12,398	13,902	16,910	19,917	22,925	28,940	71
51	16.10			11,295	12,664	15,404	18,144	20,884	26,363	72
52	17.70			10,179	11,414	13,883	16,352	18,821	23,759	74
53	19.30				10,388	12,635	14,882	17,129	21,624	76
54	20.90					11,593	13,655	15,716	19,840	77
55	22.30					10,812	12,736	14,659	18,505	78
56	23.30					10,317	12,151	13,986	17,656	77
57	24.00						11,773	13,551	17,107	77
58	24.80						11,369	13,086	16,519	76
59	25.80						10,901	12,547	15,840	75
60	27.30						10,267	11,818	14,919	76
61	29.60							10,851	13,698	77
62	32.40								12,456	79
63	35.50								11,321	80
64	38.60								10,375	81
65	41.50									82
66	44.90									83
67	47.50									84
68	50.20									84
69	52.50									83
70	54.50									83

PL110-plus is a permanent life insurance plan to 100 that can never be cancelled as long as you pay the necessary premiums. After the Guaranteed Period, the premiums can be lower, the same, or higher than the Table Premium. See the brochure under "Permanent Coverage".