

Educator Group Term Life Insurance

Life insurance is an important part of your employee benefits package. Chubb Term Life and Accidental Death and Dismemberment (AD&D) insurance provides the protection your family needs if something were to happen to you. Your family can receive cash benefits paid directly to them that they can use to help cover expenses like mortgage payments, credit card debt, childcare, college tuition, and other household expenses.

Benefit Summary

Voluntary Term Life and AD&D Insurance is made available for purchase by you and your family. Employees must be actively at work for at least 20 hours per week.

Life Insurance/AD&D

For You

\$10,000 increments up to a maximum of the lesser of 7 x annual salary or \$500,000

For Your Spouse

\$5,000 increments up to a maximum of \$500,000 not to exceed 100% of employee amount

For Your Dependent Children

Live birth to 6 months: \$100
6 months to age 26: \$10,000

Reduction Schedule

50% at age 70

Guaranteed Issue

Employee: \$250,000 Spouse: \$75,000 Child: \$10,000

Newly eligible employees and dependents: You and your eligible dependents may elect coverage up to the guaranteed issue amounts without answering health questions. Elections over the guaranteed issue amounts will require medical underwriting.

Current employees: At subsequent annual enrollments if you or your eligible dependents are currently enrolled in the plan, you may increase your coverage up to the guaranteed issue amounts without answering health questions. All amounts over the guaranteed issue will require medical underwriting.

**Please note that if you or your dependents did not elect coverage when first eligible, then you are considered a late entrant. Late entrants will be medically underwritten and will have to answer health questions for any amount of coverage elected.*

Additional Plan Benefits

Accelerated Death Benefit for Long Term Care

4% of Death Benefit per month up to 75% of Death Benefit, not to exceed \$200,000

Accelerated Death Benefit for Terminal Illness

75% of Death Benefit not to exceed \$500,000

AD&D Covered Losses and Benefits

The AD&D plan provides additional protection for you and your dependents in the event of an accidental bodily injury resulting in death or dismemberment. In addition to standard dismemberment coverage, the following benefit provisions are included:

- **Air Bag Benefit** – The lesser of 5% of AD&D benefit or \$5,000
- **Child Care Expense Benefit** – 5% of employee’s AD&D Benefit up to \$12,000 per year for 4 years
- **Child Education Expense Benefit** – 6% of employee’s AD&D Benefit up to \$6,000 for 6 years; maximum benefit of \$24,000
- **Common Carrier Benefit** – Included
- **Elder Care Benefit** – The lesser of 1% of AD&D Benefit or \$500
- **Exposure and Disappearance Benefit**– Included
- **Repatriation Expense Benefit** – The lesser of \$1,000 or the actual expense incurred
- **Seatbelt Benefit** – The lesser of 10% of AD&D benefit or \$25,000
- **Spouse Education Benefit** – The lesser of 1% of AD&D Benefit, \$1,000, or the actual tuition expenses incurred
- **Workplace Felonious Assault Benefit** – 5% of AD&D benefit up to \$10,000

Definitions and Provisions

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|--------------------|---|
| Portability | You can elect portable coverage, at group rates, if you terminate employment, reduce hours or retire from the employer. |
| Conversion | When your group coverage ends, you may convert your coverage to an individual life policy without providing evidence of insurability. |

Monthly Costs for Voluntary Term Life/AD&D Insurance

You have the option to purchase Supplemental Term life Insurance. Listed below are the monthly rates.

| Age Band | Employee Monthly Life Rate per \$10,000 | Spouse Monthly Life Rate per \$5,000 |
|----------|---|--------------------------------------|
| 18-24 | \$0.480 | \$0.240 |
| 25-29 | \$0.480 | \$0.240 |
| 30-34 | \$0.670 | \$0.335 |
| 35-39 | \$0.760 | \$0.380 |
| 40-44 | \$0.950 | \$0.475 |
| 45-49 | \$1.430 | \$0.715 |
| 50-54 | \$2.280 | \$1.140 |
| 55-59 | \$3.710 | \$1.855 |
| 60-64 | \$5.610 | \$2.805 |
| 65-69 | \$10.83 | \$5.415 |
| 70-74 | \$17.58 | \$8.790 |
| 75+ | \$24.80 | \$12.400 |

Child Life monthly rate is \$1.60 per \$10,000. One premium covers all children.

Employee AD&D monthly rate is \$0.30 per \$10,000.

Spouse AD&D monthly rate is \$0.15 per \$5,000.

Child AD&D monthly rate is \$0.30 per \$10,000.

Term Life Exclusions*

No benefits will be paid for losses that are caused by, contributed to, or result from: 1) suicide, while sane or insane, occurring within 24 months after a Covered Person's initial effective date of coverage; and 2) suicide, while sane or insane, occurring within two years after the date any increases in or additional coverage applied for becomes effective for a Covered Person.

AD&D Exclusions*

No benefits will be paid for any loss caused or contributed to by: 1) attempted suicide; 2) intentionally self-inflicted harm; 3) travel if Insured is other than passenger; 4) war; 5) active participation in a riot, insurrection, or terrorist activity; 6) committing or attempting to commit a felony; 7) voluntary intake or use by any means of any drug, unless taken in accordance with instructions; 8) any poison, gas or fumes, unless a direct result of an occupational accident; 9) being intoxicated; 10) bungee jumping; 11) participation in an illegal occupation/activity; 12) rock or mountain climbing; and 13) aeronautics.



Questions?

Contact the FBS Benefits CareLine via the QR code or **(833) 453-1680**.

*Please refer to your Certificate of Insurance at <https://cbebc.com> for a complete listing of available benefits, limitations and exclusions. Underwritten by ACE Property & Casualty Company, a Chubb company.