


EECU Health Savings Account – Fact Sheet

 An EECU Health Savings Account (HSA) enables you to save and conveniently pay for qualified medical expenses while you earn tax-free interest and pay no monthly service fees.

Opening an HSA provides both immediate and long-term benefits. The money in your HSA is yours even if you change jobs, switch your health plan, or retire. Your unused HSA balance rolls over from year to year. And, best of all, HSAs allow for tax-free deposits, tax-free earnings and tax-free withdrawals (for qualified medical expenses).¹ Also, after age 65, you can withdraw funds from your HSA penalty-free.¹

EECU HSA Benefits

- **Save money tax-free for healthcare expenses** – contributions are not subject to federal income taxes and can be made by you, your employer or a third party¹
- **No monthly service fee** – so you can save more and earn more
- **Earn competitive dividends on your entire balance** – compounded daily and paid monthly from deposit to withdrawal
- **Conveniently pay for qualified medical expenses** – with a free, no annual fee EECU HSA Debit Mastercard® or via EECU’s free online bill pay. (HSA checks are also available upon request.²)
- **Free online, mobile and branch access** – allows you to actively manage your HSA account however you prefer
- **Comprehensive service and support** – to assist you in optimizing your healthcare saving and spending
- **Federally insured by NCUA** – to at least \$250,000

EECU HSA Checking Rates

Average Daily Balance Required to Earn APY	Min. Opening Deposit/Balance ³	Interest Rate	APY ⁴	Interest Compounded	Interest Credited
\$0-\$2,499.99	\$.01	0.15%	0.15%	Daily	Monthly
\$2,500-\$4,999.99	\$.01	0.25%	0.25%	Daily	Monthly
\$5,000-\$9,999.99	\$.01	0.50%	0.50%	Daily	Monthly
\$10,000 or more	\$.01	1.00%	1.00%	Daily	Monthly

Membership in EECU is required - membership information available at eecu.org.

¹Contributions, investment earnings, and distributions are tax free for federal tax purposes if used to pay for qualified medical expenses, and may or may not be subject to state taxation. A list of Eligible Medical Expenses can be found in IRS Publication 502, <http://www.irs.gov/pub/irs-pdf/p502.pdf>. As described in IRS publication 969, <http://www.irs.gov/pub/irs-pdf/p969.pdf>, certain over-the-counter medications (when prescribed by a doctor) are considered eligible medical expenses for HSA purposes. If an individual is 65 or older, there is no penalty to withdraw HSA funds. However, income taxes will apply if the distribution is not used for qualified medical expenses. For more information consult a tax adviser or your state department of revenue. All contributions and distributions are your responsibility and must be within IRS regulatory limits.

²Call 817-882-0800 or stop-by an EECU branch to order standard checks at no charge (excludes shipping and handling) or order custom checks - prices vary.

³You will receive a Health Savings Account Agreement and Disclosures at enrollment. Please refer to those documents for complete terms and conditions. A free, no annual fee EECU HSA Debit Mastercard® will be sent to you separately. And, an EECU Health Savings Account Specialist is available to assist you with any questions you may have about your EECU HSA.

⁴APY=Annual Percentage Yield. Average daily balance is required to earn the disclosed Annual Percentage Yield. Fees could reduce the earnings on the account. See Truth-In-Savings for Health Savings Account for more details.