



## THE NEED FOR LIFE INSURANCE

# Protecting the ones you care about most

“How will my loved ones be taken care of when I’m gone?” This question isn’t something anyone wants to think about, but if someone depends on you for financial support, then life insurance is your answer.

**Income protection for your loved ones**  
No matter what your current situation is: single, married, with or without children; life insurance helps replace your income, and will assist your family in paying final expenses. It will also allow your loved ones to continue any future plans, such as college education or savings.

**Why you need it**  
There are several reasons you need life insurance. In addition to paying for burial expenses, consider life insurance an option to pay for the mortgage, medical expenses and fund college education. If you work or have savings, then you have the income to pay these bills. However, consider what happens when your loved ones no longer have your financial support.

**How much is enough**  
Figuring out how much life insurance you need is hard to decide. You want to make sure you have enough to protect your family. To help you answer this question, use the calculator to estimate your expenses to think about which bills would need income protection.

### Estimate your expenses below

Income and possessions	Amount
Annual income	
Number of years until retirement	
<b>Subtotal</b> (annual income x years)	
Debt and final expenses	
Mortgage/rent	
Credit card(s), car payment(s), etc.	
Funeral and burial expenses (\$7,000 is a good estimate)	
<b>Subtotal</b> (debt)	
Educational costs	
College expenses (Approximately \$32,405/year for private, \$9,410 for state residents at public schools and \$23,893 for out-of-state residents attending public universities)	
<b>Subtotal</b> (education)	
<b>Total needed for your life insurance</b>	<b>\$</b>

Typically, life insurance offered through work is less expensive than if you purchased it on your own. Consider purchasing life insurance today.

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**What you need to know about your Basic Life and AD&D Benefits**

**Guaranteed Issue:** Employee: \$10,000

**Accidental Death and Dismemberment (AD&D):** Additional life insurance benefits may be payable in the event of an accident which results in death or dismemberment as defined in the contract. Additional AD&D benefits include seat belt, air bag, repatriation, child higher education, child care, paralysis/loss of use, severe burns, disappearance, and exposure.

**Accelerated Life Benefit:** If diagnosed with a terminal illness and have less than 12 months to live, you may apply to receive 25%, 50% or 75% of your life insurance benefit to use for whatever you choose.

**Reductions:** Upon reaching certain ages, your original benefit amount will reduce to the percentage shown in the following schedule.

Age:	70	75
Reduces To:	65%	50%

**Basic Employee Life and AD&D Coverage**

Your Life and AD&D insurance coverage amount is \$10,000.

Coverage is provided at no cost to you.

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## What you need to know about your Voluntary Term Life Benefits

**Flexible Options:** Employee: \$10,000 to \$500,000, in \$10,000 increments  
Spouse: \$10,000 to \$250,000, in \$5,000 increments, not to exceed 100% of the employee's amount

**Guaranteed Issue:** Employee: \$200,000 Spouse: \$50,000 Child: \$10,000

**Dependent Life Coverage:** Optional dependent life coverage is available to eligible employees. You must select employee coverage in order to cover your spouse and/or child(ren).

**Accelerated Life Benefit:** If diagnosed with a terminal illness and have less than 12 months to live, you may apply to receive 25%, 50% or 75% of your life insurance benefit to use for whatever you choose.

**Reductions:** Upon reaching certain ages, your original benefit amount will reduce to the percentage shown in the following schedule. The amounts of dependent life insurance will reduce according to the employee's reduction schedule.

Age:	70	75
Reduces To:	65%	50%

### Payroll Deduction Illustration: Monthly Employee Options

Life	0-19	20-24	25-29	30-34	35-39	40-44	45-49	50-54	55-59	60-64	65-69	70-74	75+
<b>\$10,000</b>	\$.40	\$.40	\$.40	\$.56	\$.64	\$.72	\$1.12	\$1.68	\$3.12	\$4.72	\$9.12	\$14.80	\$18.40
<b>\$20,000</b>	\$.80	\$.80	\$.80	\$1.12	\$1.28	\$1.44	\$2.24	\$3.36	\$6.24	\$9.44	\$18.24	\$29.60	\$36.80
<b>\$30,000</b>	\$1.20	\$1.20	\$1.20	\$1.68	\$1.92	\$2.16	\$3.36	\$5.04	\$9.36	\$14.16	\$27.36	\$44.40	\$55.20
<b>\$40,000</b>	\$1.60	\$1.60	\$1.60	\$2.24	\$2.56	\$2.88	\$4.48	\$6.72	\$12.48	\$18.88	\$36.48	\$59.20	\$73.60
<b>\$50,000</b>	\$2.00	\$2.00	\$2.00	\$2.80	\$3.20	\$3.60	\$5.60	\$8.40	\$15.60	\$23.60	\$45.60	\$74.00	\$92.00
<b>\$80,000</b>	\$3.20	\$3.20	\$3.20	\$4.48	\$5.12	\$5.76	\$8.96	\$13.44	\$24.96	\$37.76	\$72.96	\$118.40	\$147.20
<b>\$100,000</b>	\$4.00	\$4.00	\$4.00	\$5.60	\$6.40	\$7.20	\$11.20	\$16.80	\$31.20	\$47.20	\$91.20	\$148.00	\$184.00
<b>\$130,000</b>	\$5.20	\$5.20	\$5.20	\$7.28	\$8.32	\$9.36	\$14.56	\$21.84	\$40.56	\$61.36	\$118.56	\$192.40	\$239.20
<b>\$150,000</b>	\$6.00	\$6.00	\$6.00	\$8.40	\$9.60	\$10.80	\$16.80	\$25.20	\$46.80	\$70.80	\$136.80	\$222.00	\$276.00
<b>\$200,000</b>	\$8.00	\$8.00	\$8.00	\$11.20	\$12.80	\$14.40	\$22.40	\$33.60	\$62.40	\$94.40	\$182.40	\$296.00	\$368.00

### Spouse Options

Life	0-19	20-24	25-29	30-34	35-39	40-44	45-49	50-54	55-59	60-64	65-69	70-74	75+
<b>\$10,000</b>	\$.40	\$.40	\$.40	\$.56	\$.64	\$.72	\$1.12	\$1.68	\$3.12	\$4.72	\$9.12	\$14.80	\$18.40
<b>\$15,000</b>	\$.60	\$.60	\$.60	\$.84	\$.96	\$1.08	\$1.68	\$2.52	\$4.68	\$7.08	\$13.68	\$22.20	\$27.60
<b>\$20,000</b>	\$.80	\$.80	\$.80	\$1.12	\$1.28	\$1.44	\$2.24	\$3.36	\$6.24	\$9.44	\$18.24	\$29.60	\$36.80
<b>\$25,000</b>	\$1.00	\$1.00	\$1.00	\$1.40	\$1.60	\$1.80	\$2.80	\$4.20	\$7.80	\$11.80	\$22.80	\$37.00	\$46.00
<b>\$30,000</b>	\$1.20	\$1.20	\$1.20	\$1.68	\$1.92	\$2.16	\$3.36	\$5.04	\$9.36	\$14.16	\$27.36	\$44.40	\$55.20
<b>\$35,000</b>	\$1.40	\$1.40	\$1.40	\$1.96	\$2.24	\$2.52	\$3.92	\$5.88	\$10.92	\$16.52	\$31.92	\$51.80	\$64.40
<b>\$40,000</b>	\$1.60	\$1.60	\$1.60	\$2.24	\$2.56	\$2.88	\$4.48	\$6.72	\$12.48	\$18.88	\$36.48	\$59.20	\$73.60
<b>\$45,000</b>	\$1.80	\$1.80	\$1.80	\$2.52	\$2.88	\$3.24	\$5.04	\$7.56	\$14.04	\$21.24	\$41.04	\$66.60	\$82.80
<b>\$50,000</b>	\$2.00	\$2.00	\$2.00	\$2.80	\$3.20	\$3.60	\$5.60	\$8.40	\$15.60	\$23.60	\$45.60	\$74.00	\$92.00

### Child Options

Life	Child(ren) 6 months to age 26	Child(ren) live birth to 6 months	Deduction amount Child(ren)
	\$10,000	\$1,000	\$1.80

**Note:** Employee and Spouse premiums are based on your age as of 09/01 and amount of coverage chosen. Child premiums are for all eligible children combined.

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## What you need to know about your Voluntary AD&D Benefits

**Flexible AD&D Options:** Employee: Up to \$500,000, in \$10,000 increments  
 Spouse: 50% of the employee AD&D benefit  
 Child: 10% of the employee AD&D benefit

**AD&D Guaranteed Issue:** Employee: \$500,000 Spouse: \$250,000 Child: \$50,000

**Accidental Death and Dismemberment (AD&D):** If AD&D is selected, additional life insurance benefits may be payable in the event of an accident which results in death or dismemberment as defined in the contract.

**Dependent AD&D Coverage:** Optional dependent AD&D coverage is available to eligible employees. You must select employee coverage in order to cover your spouse and/or child(ren). If employee AD&D is declined, no dependent AD&D will be included.

**Reductions:** Upon reaching certain ages, your original benefit amount will reduce to the percentage shown in the following schedule. The amounts of dependent AD&D principal sum will reduce according to the employee's reduction schedule.

Age:	70	75
Reduces To:	65%	50%

### Payroll Deduction Illustration: Monthly AD&D Options

Employee Only AD&D		Family AD&D			
Volume	Monthly Deduction	Employee Volume	Spouse Volume	Child Volume	Monthly Deduction
\$ 10,000	\$ 0.300	\$ 10,000	\$ 5,000	\$ 1,000	\$ 0.600
\$ 20,000	\$ 0.600	\$ 20,000	\$ 10,000	\$ 2,000	\$ 1.200
\$ 30,000	\$ 0.900	\$ 30,000	\$ 15,000	\$ 3,000	\$ 1.800
\$ 40,000	\$ 1.200	\$ 40,000	\$ 20,000	\$ 4,000	\$ 2.400
\$ 50,000	\$ 1.500	\$ 50,000	\$ 25,000	\$ 5,000	\$ 3.000
\$ 60,000	\$ 1.800	\$ 60,000	\$ 30,000	\$ 6,000	\$ 3.600
\$ 70,000	\$ 2.100	\$ 70,000	\$ 35,000	\$ 7,000	\$ 4.200
\$ 80,000	\$ 2.400	\$ 80,000	\$ 40,000	\$ 8,000	\$ 4.800
\$ 90,000	\$ 2.700	\$ 90,000	\$ 45,000	\$ 9,000	\$ 5.400
\$ 100,000	\$ 3.000	\$ 100,000	\$ 50,000	\$ 10,000	\$ 6.000
\$ 150,000	\$ 4.500	\$ 150,000	\$ 75,000	\$ 15,000	\$ 9.000
\$ 200,000	\$ 6.000	\$ 200,000	\$ 100,000	\$ 20,000	\$ 12.000
\$ 250,000	\$ 7.500	\$ 250,000	\$ 125,000	\$ 25,000	\$ 15.000
\$ 300,000	\$ 9.000	\$ 300,000	\$ 150,000	\$ 30,000	\$ 18.000
\$ 350,000	\$ 10.500	\$ 350,000	\$ 175,000	\$ 35,000	\$ 21.000
\$ 400,000	\$ 12.000	\$ 400,000	\$ 200,000	\$ 40,000	\$ 24.000
\$ 450,000	\$ 13.500	\$ 450,000	\$ 225,000	\$ 45,000	\$ 27.000
\$ 500,000	\$ 15.000	\$ 500,000	\$ 250,000	\$ 50,000	\$ 30.000

**Note:** Employee and Family premiums are based on the amount of Employee coverage chosen.

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