

REQUIRED DISCLOSURE AT THE TIME OF APPLICATION FOR ACCELERATION OF LIFE INSURANCE

Benefits

You may use the money you receive from this product for any purpose. **Unlike conventional life insurance proceeds, accelerated benefits payable under this product rider COULD BE TAXABLE IN SOME CIRCUMSTANCES.** We recommend that you contact a tax advisor when making tax-related decisions about electing to receive and use benefits from an accelerated benefit product.

Consequences of this Benefit

Receipt of accelerated death benefits from a life insurance policy MAY AFFECT MEDICAID and SUPPLEMENTAL SECURITY INCOME ("SSI") eligibility. The mere fact that you own a policy with an option to accelerate the death benefit may affect your eligibility for these government programs. In addition, exercising the option to accelerate death benefits and receiving those benefits before you apply for these programs, or while you are receiving government benefits, may affect your initial or continued eligibility. Contact the Medicaid Unit of your local Division of Medical Assistance and the Social Security Administration for more information.

A. Effect on Policy Values: The death benefit WILL BE REDUCED if you receive an accelerated benefit. Here is an illustration of the effect of an accelerated benefit payment on your life insurance policy:

- (1) Policy Face Amount: \$10,000
- (2) Amount to be Accelerated: \$5,000
- (3) Interest Rate: N/A
- (4) Reduced Face Amount of Policy: \$5,000 on 10/15/2007

Signature of Applicant _____ Date _____

Signature of Carrier Representative _____ Date _____