

# Quality of Life Rider

Optional coverage for the Family Protection Plan Group Term Life insurance to age 121 underwritten by 5Star Life Insurance Company.



## Caring for a loved one with physical limitations can be emotionally and financially draining

Informal caregiving is a major and growing trend in the United States. About 38 million family caregivers provide unpaid care. Caregivers on average spend:



\$7,242 of their own money on caregiving expenses.



26% of their income on caregiving activities.



50% have experienced financial setbacks.

Source: Caregiving Out-of-Pocket Costs Study 2021 (aarp.org)

Many individuals who can't take care of themselves require special accommodations to perform Activities of Daily Living (ADL) and would need to make modifications to continue to live at home with physical limitations.



Source: New AARP Survey Reveals Older Adults Want to Age in Place

## The Quality of Life rider is the solution

The Family Protection Plan's Quality of Life rider provides a lump-sum benefit that can help with the daily cost of caring for a loved one, and helps with upfront expenses for making the necessary accommodations to care for their them in the comfort of their own home. The policyholder is eligible for a lump-sum benefit equal to 70% of the policy face amount, and is payable on a tax favored basis\* for the following:

- Permanent inability to perform at least two of the six Activities of Daily Living (ADLs) without substantial assistance; or
- Permanent severe cognitive impairment, such as dementia, Alzheimer's disease and other forms of senility, requiring substantial supervision.

The proceeds from the Quality of Life benefit can be used for any purpose, including costs for infacility care, home healthcare professionals, home modifications, and more.

## About the coverage

The Family Protection Plan offers a death benefit up to age 121. The initial death benefit is guaranteed to be level for at least the first ten policy years. Afterward, the company intends to provide a non-guaranteed death benefit enhancement which will maintain the initial death benefit level until age 121. The company has the right to discontinue this enhancement. but cannot be discontinued on a particular insured due to a change in age, health, or employment status.

\* Accelerated benefits may, or may not, be taxable. If so, you or your beneficiary may incur a tax obligation. As with all tax matters, you should consult your personal tax advisor to assess any potential impacts of this benefit.