

Continuation of Coverage for Retirement or Termination

How do I continue insurance coverage after retirement or termination?

COBRA (TRS Medical)

Eligible for continuation under COBRA:

For TRS ActiveCare Medical plans, contact bswift at 833-682-8972.

COBRA (Dental, Vision, and FSA*)

You can continue coverage under the group policy for a limited time, generally 18 months. After termination with your district, you will receive a COBRA enrollment packet in the mail 2-3 weeks after your termination date. You have 60 days to enroll in this option and pay your first premium payment. You can contact National Benefit Services at 800-274-0503 for more information.

Health Savings Accounts (EECU)

Health Savings Accounts require no action to continue after separation from your employer. Your account and funds will remain open and available. Contact EECU at 817-882-0800.

Cancer (American Public Life) Group # 13042

This plan is eligible for porting after the policy has been in force for at least 12 months. Application and bank draft must be completed. Please call APL at 800-256-8606 for assistance.

Basic Life, Voluntary Life, and AD&D Insurance (OneAmerica) Group # 614229

Basic life and AD&D is available for conversion. The Voluntary life plan is eligible for conversion or portability. An application must be completed and payment must be made within 31 days. All ported policies end at age 70. You may contact OneAmerica at 800-553-5318.

Individual Life Insurance—Family Protection Plan (5Star)

A change form must be submitted to the insurance company to continue coverage and set up direct billing. For more information, contact 5Star at 866-863-9753.

Portability

The option to port current coverage allows you to continue coverage under the group policy and does not create an individual policy. Your premiums will change as premiums change for the group policy and coverage functions under the rules/ guidelines of the group policy.

Conversion

Converting your coverage transitions your benefit into an individual policy. Conversion premiums are much higher, but conversion gives you ownership of the policy. Coverage is not subject to the reduction schedule of the group policy.

Important Note: Employees retiring or terminating must contact insurance carriers directly and submit required forms and payment **within 31 days of termination/retirement** in order to continue non-COBRA coverage.

* Certain Restrictions May Apply

Questions?

Should you have questions contact your FBS Benefit Specialist at 800-583-6908.

