

What if I already have an HSA?

You may keep your current account and use those funds until the balance is exhausted, or you may move your funds to EECU to combine with your new HSA.

How can I move funds from my current HSA to my EECU HSA?

If you already have an HSA, but not with EECU, you can roll over or transfer your HSA to EECU. If you have any questions regarding this or would like assistance with HSA Rollovers or Transfers, please contact EECU at 817-882-0800, by secure email or chat online at www.eecu.org or in person at your local EECU financial center.

To transfer funds:

Instruct your current HSA custodian to transfer your HSA funds to your EECU HSA. There are no restrictions on the number of HSA direct transfers. You do not include the amount transferred in your income for tax purposes, deduct it as a contribution or include it as a distribution from the account.² 1. Open a health savings account with EECU 2. Complete, sign and return to EECU the HSA Transfer Form. EECU will forward it to your current HSA custodian, instructing them to transfer your funds directly to your new EECU HSA.

To roll over funds:

Withdraw your HSA funds from your current HSA custodian and then roll over (deposit) them to your EECU HSA, within 60 days after the date you received the funds. You can make only one rollover contribution to an HSA during a one-year period. Rollovers are not subject to the annual contribution limits.

1. Open a health savings account with EECU
2. Close your existing HSA
3. Deposit the funds with EECU to roll into your new HSA

Rollovers and transfers are subject to IRS restrictions. Please contact your tax advisor for additional information.