



Tulsa FOP 93 Health and Welfare Trust

Post Retirement Process for Insurance Payments via PEHP and/or Pension

Upon retiring from COT as a sworn officer, you will be given information regarding the Post Employment Health Plan as well as the Oklahoma Police Pension Retirement System from your Human Resource Department.

Additionally, you will be directed to Rooney Insurance Agency to choose benefits and for them to assist you in setting up the PEHP and/or Pension to pay for the qualified premiums. NOTE: Rooney can change the pension payments on an annual basis if that is all that changes, but they are unable to change the PEHP reimbursements unless you call them and ask for a letter with the new premiums. Initially, this letter will be prepared at your request by Rooney. The letter needs to go back to the City of Tulsa, who then assists you in getting this information to your PEHP administrator, who is currently Nationwide. On subsequent renewals, the letter with the new premiums can be prepared at your request by Rooney and given back to you to submit to your PEHP plan administrator.

Note, if you have both PEHP and Pension, you can have the pension remit your premiums to qualified insurance entities while also being reimbursed by the PEHP plan. HOWEVER, you cannot deduct your pension payments that are allowed by the government of up to \$3,000 per year while also taking PEHP reimbursements. This is due to the fact that the PEHP money is already pre-tax. Doing so would cause you to "double dip" on a tax deduction.

Once your PEHP is exhausted, or if you do not use the PEHP and let it continue to grow instead, you CAN take the (up to) \$3,000 deduction annually on your tax return for paying by your OPPRS pension. Additionally, if you have no PEHP money, then you may take the pension deduction immediately upon retirement.

If the amounts of your insurance premiums change YOU MUST INITIATE THE REQUEST TO CHANGE THE PEHP AMOUNT.

If you believe you may have some PEHP/Pension or tax issues please check your current reimbursement amounts vs. premiums that are in the annual Benefit Guide disbursed by the Trust. If you need clarification or assistance, please contact Jo McDaniel at Rooney Insurance at 918-878-3425 or Sandra Callahan at 918-878-3360.